

**WELLS
FARGO**

Wells Fargo Cards
Cease and Desist Dept.

May 2, 2012

DMB Financial

Attn: [REDACTED]

Fax: [REDACTED]

RE: Settlement Offer on credit card account number ending in [REDACTED]

Client's Name: [REDACTED]

Balance: \$4028.80

Wells Fargo Financial Cards will accept \$2014.41 as settlement of the above amount owed, payable in 3 payments. The first payment of \$671.47 is due by 5/30/12. The final 2 payments of \$671.47 are due by 6/30/12 and 7/30/2012. This settlement agreement will be void should your client fail to make each settlement payment when due. To take advantage of the opportunity to settle this debt, please have your client read this letter and acknowledge acceptance of all terms by signing in the space provided, or by calling the Wells Fargo Cease and Desist Dept at [REDACTED] and verbally approve the terms with a representative.

- The Internal Revenue Service requires financial institutions to annually report to the IRS all debts in excess of \$600 that were discharged by mutual agreement between institutions and their customers. If the settlement amount that you agree to pay results in a discharge of more than \$600 of the principal balance due on your account, we will report the settlement to the IRS.
- Wells Fargo will report this account with the major Consumer Reporting Agencies to reflect "Account paid in full for less than the full balance" on the credit bureau file and take no further action on the remaining amount.
- Important note: Acceptance and completion of this agreement will be a final resolution on your account. Failure to execute on this arrangement as noted above may result in your account being charged off, regardless of account status. If this is not your intent or you question your ability to execute on this arrangement, please contact us immediately.

Wells Fargo Financial Cards will not process or complete settlements negotiated by a third-party on our customers' behalf unless all terms within this letter are acknowledged by the debtor(s). Please have your client sign and return this letter to the return address noted above, verifying that you and your client have read and understand the terms of the settlement offer. Payments made absent this signed form will be applied as payment on the entire balance listed above and we will continue all collection activities allowed us by law for the remaining balance.

Customer Signature

Date

If you have any other questions, please feel free to contact me at [REDACTED], Monday through Thursday, 7 a.m. to 6 p.m. and Friday 7a.m. to 4 p.m. My fax number is [REDACTED]

Sincerely,